

**São Paulo, November 24, 2010** - TOTVS S.A. (BOVESPA: TOTS3), the leader in developing and marketing integrated enterprise management software and provision of related services in Brazil, announces the acquisition of 100% interest in MAFIPA SERVIÇOS DE INFORMÁTICA LTDA. ("MAFIPA"), which controls the operations of Cygni Tecnologia em Informática LTDA. and L2M Serviços de Informática LTDA., the channels dedicated to the sale, implementation and support for the erstwhile RM brand in the Federal District. The consolidated operation has 34 employees with estimated revenues of around R\$5.3 million in 2010.

The MAFIPA acquisition is in line with the Company's strategy of running its own operations in the country's major regions and is part of the process of consolidating the distribution channels. The acquisition amount is of up to R\$5.920 million.

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### About TOTVS

TOTVS is Latin America's largest developer of application software, the world's 7th biggest ERP developer and the leader in emerging markets. It is the absolute leader in Brazil, and the leader in the small and medium enterprises (SME) segment in Latin America. TOTVS was the first IT company in Latin America to go public, with its shares listed on the Novo Mercado segment of the São Paulo Stock Exchange (BOVESPA). Its ERP operations, serve 26,200 customers and are complemented by a broad portfolio of vertical solutions, as well as value-added services such as consulting, infrastructure and BPO services. For more information, visit [www.totvs.com](http://www.totvs.com).

*This report contains forward-looking statements that are based on the beliefs and expectations of TOTVS management. The words "anticipate", "believe", "wish", "expect", "foresee", "intend", "plan", "predict", "project", and similar are intended to identify statements that, necessarily, involve known and unknown risks. Known risks include uncertainties that are not limited to the impact of price and product competitiveness, acceptance of products by the market, the market performance of the Company's products and those of its competitors, regulatory approval, currency fluctuations, supply and production difficulties and changes in product sales, among others. This report also contains certain pro forma statements, prepared by the Company exclusively for informational and reference purposes and are therefore unaudited. This report is updated to the present date and TOTVS is under no obligation to update it further to include new information and/or future occurrences.*